



STRESSED ASSETS STABILIZATION FUND
5TH FLOOR, IDBI TOWER, WTC COMPLEX, CUFFE PARADE,
MUMBAI – 400 005 www.sasftrust.com

PUBLIC NOTICE FOR SALE THROUGH E- AUCTION
OF ASSETS OF
GALADA POWER AND TELECOMMUNICATION LTD (“THE BORROWER”)

The undersigned being the Authorized Officer (AO) of SASF invites bids/offers for sale of the following assets of M/s Galada Power and Telecommunication Ltd under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) read with the Security Interest (Enforcement) Rules, 2002, possession of which was taken by the Authorized Officer (AO) of SASF on 13.06.2017.

Notice under rule 6(2), 8(6) & 9(1) of Security Interest (Enforcement) Rules, 2002 was issued to the Borrower vide letter dated 28.06.2017 to pay the outstanding amount of Rs.288,20,54,129/- (Rupees Two hundred Eighty Eight crore Twenty lakh Fifty Four thousand One hundred Twenty Nine Only) as on 01.01.2013 together with interest with effect from 01.01.2013 within 30 days. As the borrower failed to pay the dues, the AO proposes to sell the assets and is issuing this notice.

Principal dues of other lenders		(Rs. lakh)
S.no	Name of Bank	Amount
1	Edelweiss ARC	2014.00
2	Syndicate Bank	2641.00
3	UTI	477.00*

*subject to confirmation by UTI

Description of the Assets	Reserve Price (Rs.lakh)	EMD (Rs.lakh)
(Land & Building): All those piece and parcel of land admeasuring 1.812 acres or thereabouts comprised in Gat No. 581/1, 581/2, 582 and 583, situated within Village limits of Uppal of Hayathnagar Taluk, Ranga Reddy District in the State of Telangana alongwith all buildings and structures thereon.	1143.00	115.00

Salient terms & conditions of Bid Document :

1. Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”. Bid document can be obtained from office of SASF on all working days or downloaded from website www.sasftrust.com; www.idbi.com and <http://www.eauctionindia.in> available from September 22, 2017.
2. Auction sale / bidding would be only through “e-auction” process through the website <http://www.eauctionindia.in>.
3. Interested parties can inspect the assets at site on **October 12, 2017** between **11.00 A.M. to 4.00 P.M.** with prior appointment of SASF.
4. E-Auction shall be conducted on **October 27, 2017** between 11.00 hrs to 12.00 hrs with unlimited extension of 5 Minutes each.
5. The sale of Secured Assets is on “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis” for and on behalf of SASF. The AO does not take any responsibility for any shortfall of the assets or for procuring any permissions etc., or for the dues of any authority established by law.
6. Interested parties may contact the undersigned on 022-66552232 & Shri Sanjay Pawar (T) 022-66552643 & (M) 9764829879.
7. For detailed procedure, terms and condition of the auction process, intending bidders may refer bid document.
8. Last date for submission of Bid **October 25, 2017**.

Date: 20.09.2017
Place : Mumbai

sd/-
Authorized Officer, SASF