


Date: 23rd January 2017

**SASF**

5th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005 • www.sasftrust.com

STRESSED ASSETS STABILIZATION FUND

PUBLIC NOTICE FOR SALE THROUGH E- AUCTION
SALE OF IMMOVABLE AND MOVABLE PROPERTY
M/s SARVOTTAM INDUSTRIES LTD, CIN L91110GJ1992PLC017538 ("THE BORROWER")

The undersigned being the Authorized Officer (AO) of SASF invites bids/offers for sale of the following asset of M/s Sarvottam Industries Ltd under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) read with the Security Interest (Enforcement) Rules, 2002, possession of which was taken by the Authorized Officer (AO) of SASF on 04.05.2016.

Borrower(s) are hereby given this notice under rule 6(2), 8(6) & 9(1) of Security Interest (Enforcement) Rules, 2002 to pay the outstanding amount being Rs.157,08,59,586/- (Rupees One hundred fifty seven crore and eight lakh fifty nine thousand five hundred eighty six only) as on 01.04.2010, together with interest & costs thereafter, within 30 days from the date of this notice, failing which the e-auction of the secured assets shall take place.

Description	Reserve Price (₹ lakh)	EMD (₹ lakh)
All the piece or parcel of leasehold land admeasuring 12 Bhigas and 10 Biswas comprised in Khasra No. 63/2, within the village limits of Poonjiyas, Tehsil Merta, Dist Nagaur in the state of Rajasthan together with buildings and structures thereon owned by M/s. Sarvottam Industries Ltd and registered in the office of Sub-Registrar Tehsil Merta, on 28.04.1992 under registration no.125/92, Page no.1	278.24	27.82
All the movable asset (Plant and machinery) situated / lying at site as mentioned above.	58.05	5.81

Gist of terms & conditions of Tender/Bid Document:

- Sale is strictly subject to the terms & conditions given in this advertisement and in "Tender Document". Tender document can be obtained from office of SASF on all working days or downloaded from website www.sasftrust.com and <https://sasf.auctiontiger.net> available from **24.01.2017**.
- Auction sale / bidding would be only through "e-auction" process through the website <https://sasf.auctiontiger.net> & also through Auction Tiger Mobile Apps (Android).
- Interested parties can inspect the properties at site on **10.02.2017** between **11.00 A.M. to 4.00 P.M.**
- Tender Document, along with EMD and KYC documents can be submitted to AO of SASF upto 1600 hrs on 23.02.2017. The bidders shall receive user id / password on their valid email id (mandatory for e-auction) from the e-auction service provider M/s E-Procurement Technologies Ltd. (Auction Tiger).
- E-Auction shall be conducted on **27.02.2017** between **11.00 hrs to 12.00 hrs** with unlimited extension of 5 Minutes each.
- The sale of Secured Assets is on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" for and on behalf of SASF. The AO does not take any responsibility for any shortfall of the movable/ immovable properties or for procuring any permissions etc., or for the dues of any authority established by law.
- The interested buyers may carry out their own due diligence. They may also verify at their own cost and in their own interest the area of land and details of movable properties and any other relevant information before submitting the tenders. They may inspect the records relating to the mortgage available with the AO on request. The AO/Secured creditor shall not be responsible for any discrepancy or shortfall in the secured assets.
- The tenderer shall be deemed to have full knowledge of the relevant documents, secured assets etc; whether he/she inspects or visit or not.
- The Secured Assets are being sold free from charges and encumbrances of Secured Creditors only.
- All statutory liabilities / taxes / maintenance fee / electricity / water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF does not take any responsibility to provide information on the same.
- The successful bidder will be required to deposit 25% of the sale price at the time of confirmation of sale. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including earnest money.
- Secured creditors do not take responsibility for any errors/omissions/discrepancy/ shortfall etc in the secured Assets or for procuring any permissions etc or for the dues of any authority established by law.
- The A.O. reserves the right to accept or reject any or all tenders without assigning any reason(s). In case all the bids are rejected, the AO reserves the right to sell the assets by any of the modes as prescribed in the SARFAESI Act.
- The successful tenderer would be required to bear all the necessary expenses like stamp duty, registration, expenses, tax liabilities, etc. if, any, for transfer of secured assets.
- Prospective bidders may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (Auction Tiger), Ahmedabad [Contact Nos. : 079-40230 841/805/806/813/816/818/814; Contact Persons: Mr. Tilak Maratha, Mobile No.09067799646 E-mail: tilak@auctiontiger.net. Mr. Vijay Shetty, Mobile No.09619002431 E-mail: vijay.shetty@auctiontiger.net

STATUTORY 30 DAYS NOTICE UNDER RULE 6(2),8(6) & 9(1) OF THE SARFAESI ACT

The borrower/guarantors are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Date: January 24, 2017
Place: Mumbai

Sd/-
Authorized Officer, SASF
Ph:022-66552129

12cm (W) x 20cm (H) = 240 sqcm