



STRESSED ASSETS STABILIZATION FUND

13th Floor, IDBI Tower, Cuffe Parade, Mumbai - 400005

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF M/s ARK ENTERPRISES PVT LTD ("THE BORROWER")

Notice under Rule 6(2) & 9(1) to the borrower

Borrower(s) are hereby given this notice under rule 6(2) & 9(1) of Security Interest (Enforcement) Rules, 2002 to pay the outstanding amount being Rs.47,77,24,433/- (Rupees forty seven crore seventy seven lakh twenty four thousand four hundred thirty three only) as on 30.06.2013, together with interest & costs thereafter, within 15 days from the date of this notice, failing which the e-auction of the below mentioned secured assets shall take place.

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s ARK Enterprises Pvt Ltd. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI), 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset (hereinafter referred to as the Asset)

Reserve Price

Earnest Money Deposit (EMD)

Lot: 01: Composite lot of Land, Building, Plant & Machinery & Misc items situated at New Survey No.124, , as per sub division survey no.124/2B, Masinaickenpatty village, Ayothipattanam sub-registration District, Salem registration district, Tamilnadu. Area of factory land - 5 acres, Area of pathway - 65 cents.

Bounded by: (Factory land - 5 acres)

North: R. Subramaniam's property, **South:** Smt Alamelu's property,
East: A.R.K Varadarajan's land, **West:** A.R.K Varadarajan's property.

Bounded by (Pathway - 65 cents)

East: Company's land, **West:** Varahambadi Ayothiappattinam Road,
North: Survey No. 127, 123, 124/2B1, **South:** A.R.K Varadarajan's property

Rs. 530.00 Lakh

Rs. 53.00 Lakh

EMD can be paid by DD, NEFT & RTGS as per details in Tender Document.

Lot: 02: Land & Building and Misc item.

Rs. 285.00 Lakh

Rs. 29.00 lakh

Lot:03: Plant & Machinery.

Rs. 245.00 Lakh

Rs. 25.00 Lakh

Terms & conditions and other information:-

1. Sale is strictly subject to the terms & conditions given in this advertisement and in "Tender Document", which can either be obtained from the office of SASF on working days (11.00 a.m. to 4.00 p.m.) or downloaded from SASF's website i.e. www.sasftrust.com and website of e-auction service provider, i.e. <https://sasf.auctiontiger.net> from 27.03.2018 to 17.04.2018.
2. Interested parties can inspect the assets at site on 10.04.2018 between 11.00 a.m. to 3.00 p.m.
3. Last date for submission of Intention to Bid along with undertaking and EMD is 17.04.2018 up to 5.00 p.m.
4. E-Auction date 19.04.2018 from 11.00 a.m. to 1.00 p.m. with unlimited extension of 5 minutes each.
5. The secured assets are proposed to be sold on "as is where is", "as is what is", "whatever there is" and "without recourse" basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
6. SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
7. Auction sale/bidding would be only through "Online Electronic Bidding" process on the website <https://sasf.auctiontiger.net>.
8. Interested parties may contact Smt. Meena Chandrasekhar on (T) 022-66552232 (email c.meena@idbi.co.in) and Shri Ambuj Agnihotri on (T) 022-66552714 & Mobile No.9953323228 (email: ambuj.agnihotri@idbi.co.in)
9. Please contact: Mr.Vijay Shetty Mob: + 91 9619120214, E-mail: vijay.shetty@auctiontiger.net & tilak@auctiontiger.net, Ph: 079 40005440 for any e-auction procedure support.
10. For detailed procedure, terms and conditions of the auction process, intending bidders may refer Tender document.

Date : 23.03.2018

Place : Mumbai

(Authorised Officer)

SASF