

SALE NOTICE TO BE PUBLISHED IN NEWSPAPER

**STRESSED ASSETS STABILIZATION FUND (SASF)
5TH FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005**

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF
SHREE VAISHNODEVI MILLS P LTD. (“THE BORROWER”)**

CIN – U17000TZ1993PTC004283

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of Shree Vaishnodevi Mills Pvt. Ltd. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset (hereinafter referred to as the Asset)	Reserve Price	Earnest Money Deposit (EMD)
Lot 1 - Land, Building and Plant & Machinery: Land admeasuring 21.06 acres together with building and plant and machinery and other movable assets situated at Survey Nos. 44, 43, 30/2, 31/4, 30/4, 31/2, 30/3, 31/1, 43, 45/2, 31/3 in Village Mettupalayam, Taluk Jadayampalayam, District Coimbatore in the state of Tamilnadu owned by Shree Vaishnodevi Mills P Ltd. vide Sale Deed Document Nos. 3737/94 & 3736/94 dated 24.11.1994, 1251/94, 1252/94, 1253/94 & 1359/94 dated 28.02.1994 and 1254/94 dated 07.03.1994 and bounded by the properties as mentioned in the sale deeds.	Rs.1319 lakh	Rs.132 lakh EMD can be paid by DD, NEFT, RTGS, IMPS as per details in Bid document.
Lot 2 - Land and Building: Land admeasuring 21.06 acres together with building situated at Survey Nos. 44, 43, 30/2, 31/4, 30/4, 31/2, 30/3, 31/1, 43, 45/2, 31/3 in Village Mettupalayam, Taluk Jadayampalayam, District Coimbatore in the state of Tamilnadu.	Rs.1181 lakh	Rs.118 lakh
Lot 3 - Plant & Machinery: Plant and machinery and other movable assets.	Rs.138 lakh	Rs.14 lakh
Dues of Secured lender having charge on assets proposed for sale		
SASF	Rs. 109,18,54,985/- as on 01/10/2017 with future interest w.e.f. 01/10/2017	

Terms & conditions and other information:-

1. Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”, which can either be obtained from office of SASF on working days (10.00 a.m. to 4.00 p.m.) or downloaded from SASF’s website i.e. www.sasftrust.com and website of e-auction service provider, i.e. www.clindia.com from **15.11.2017 to 15.12.2017**.
2. For detailed procedure, terms and conditions of the auction process, intending bidders may refer Bid Document.
3. Interested parties can inspect the Assets at site on **08.12.2017** between **11.00 a.m. to 4.00 p.m.**
4. Last date for submission of intention to Bid along with undertaking and EMD - **15.12.2017** up to 4.00 p.m.
5. E-Auction date – **19.12.2017** from **11.00 a.m. to 1.00 p.m.** with unlimited extension of 5 minutes each.
6. As per knowledge of Authorised Officer, there are no statutory dues of the Company. However, the secured assets are proposed to be sold on “as is where is”, “as is what is”, “whatever there is” and “without recourse” basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
7. SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
8. Auction sale / bidding would be only through “Online Electronic Bidding” process on the website www.bankeauctions.com

- 9.** Interested parties may contact Shri Nitin Sawant on (T) 022-66552070 (email: nitin.sawant@idbi.co.in) and Smt. Sadhana Gujar on (T) 022-66553229 (email: st.samgir@idbi.co.in).
- 10.** Please contact: Mr. Ganesh Patil, Contact No. 9821690968, E-mail Id- ganesh.patil@clindia.com or Mr. Hareesh, Contact No. 9594597555, E-mail Id – hareesh.gowda@clindia.com for any e-auction procedure support.

Date: 13.11.2017
Place: Mumbai

Authorised Officer,
SASF