



**STRESSED ASSETS STABILIZATION FUND (SASF)
5TH FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005**

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF
M/s Rivona Industries Ltd (“THE BORROWER”)**

Notice under Rule 6(2) & 9(1) to the borrower

The Borrowers are hereby given Notice of 15 days under Rule 6(2) & 9(1) of Security Interest (Enforcement) Rules, 2002.

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s Rivona Industries Ltd. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset	Reserve Price	Earnest Money Deposit (EMD)
Land admeasuring 2 Bigha 10 Biswa or thereabouts together with building and plant and machinery and other movable assets situated at Khasara No.1096/740 (part), Block No.7/7, Basani Industrial Area, Phase II, Village Jodhpur, Tehsil & Dist. Jodhpur, Rajasthan owned by M/s. Rivona Industries Ltd vide Sale Deed dated 24.6.1998 (Document No.2230 of 98), Sale Deed dated 15.4.1998 (Document No.1414 of 98) and Sale Deed dated 13.2.1996 (Document No.1506 of 96) and bounded by on or towards the North by-Road No.7 of RIICO, on or towards the South by-Block No. 8/2, on or towards the East by-Road and on or towards the West by-Block No.6/8.	Rs.5,50,00,000/-	Rs.27,50,000/- EMD can be paid by DD, NEFT, RTGS, IMPS as per details in Bid document.

Dues of Secured lenders having charge on assets proposed for sale

SASF	Rs.3406 Lakh [As on 30.09.2008(inclusive)] plus interest thereon
Kotak Mahindra Bank Ltd	Rs.1087 Lakh (As on 31.07.2017) plus interest thereon
Syndicate Bank	Rs.6782 Lakh (As on 31.07.2017) plus interest thereon

Terms & conditions and other information:-

- Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”, which can be obtained from office of SASF on all working days (10.00 a.m. to 4.00 p.m.) or downloaded from SASF’s website i.e. www.sasfrust.com and website of e-auction service provider, i.e. www.bankauctions.in from 25.09.2017 to 11.10.2017.
- For detailed procedure, terms and conditions of the auction process, intending bidders may refer bid document.
- Interested parties can inspect the Assets at site on 05.10.2017 between 11.00 a.m. to 4.00 p.m.
- Last date for submission of intention to Bid along with undertaking and EMD - 11.10.2017 upto 5.00 p.m.
- E-Auction date – 13.10.2017 from 11.00 a.m. to 1.00 p.m. with unlimited extension of 5 minutes each.
- The secured assets are proposed to be sold on “as is where is”, “as is what is”, “whatever there is” and “without recourse” basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
- SASF and AO do not take any responsibility for any errors/omissions/discrepancy/ shortfall etc. in the secured Assets or for procuring any permissions etc. or for the dues of any authority established by law.
- There are dues of Central Excise and Customs payable by the borrower. However, as per section 26-E of SARFAESI Act, the debts due to any secured creditor shall be paid in priority over other debts and all revenues, taxes, cesses and other rates payable to the Central Government or State Government or Local authority.
- Auction sale / bidding would be only through “Online Electronic Bidding” process on the website www.bankauctions.in
- Interested parties may contact Smt Sneha Abhyankar on (T) 022-66552297 (email ss.abhyankar@idbi.co.in) and Smt Neelam R Palwankar on (T) 022-66552369 (email: nr.palwankar@idbi.co.in)
- Please contact: Mr. Yogesh Rasal, Mob:8142000725, E-mail: yogesh@bankauctions.in, Ms. Pratyusha, Mob No. 8142000066 E-mail: info@bankauctions.in for any e-auction procedure support.

Date: 22.09.2017

Place: Mumbai

**Authorised Officer,
SASF**