

## SALE NOTICE

<b>STRESSED ASSETS STABILIZATION FUND (SASF)</b> <b>3<sup>RD</sup> FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400005</b> <b><u>PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND</u></b> <b><u>MOVABLE ASSETS OF M/s GHANSHYAM STEEL WORKS LTD. CIN</u></b> <b><u>L27100GJ1988PLC011445 (“THE BORROWER”)</u></b>		
<b><u>Notice under Rule 6(2) &amp; 9(1) to the borrower</u></b>		
The Borrowers are hereby given Notice of 15 days under Rule 6(2) & 9(1) of Security Interest (Enforcement) Rules, 2002.		
The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s GHANSHYAM STEEL WORKS LTD. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.		
Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantors that the below described immovable and movable property mortgaged/charged to the secured creditors, the physical possession of which has been taken by the Authorised Officer of Stressed Assets Stabilization Fund (SASF) on behalf of all the lenders viz. SASF and Punjab National Bank will be sold on “As is where is”, “As is what is” and “Whatever there is” on <b>22.07.2019</b> from 1100 Hrs to 1200 Hrs with unlimited extension of 5 minutes each for recovery of dues of secured creditors (details of dues of secured creditors are given in the table below) from <b>M/s Ghanshyam Steel Works Ltd and Shri Surendrabhai M Patel and Shri Nayanbhai M Patel (Guarantors)</b> .		
Details of Asset (hereinafter referred to as the Asset)	Reserve Price	Earnest Money Deposit (EMD)
Land admeasuring 15,174 sq.mtrs or thereabouts together with building situated at plot no. 7,8, and 350 Vaghodia Village, Taluka Vaghodia, District Vadodara, State Gujarat owned by M/s. GHANSHYAM STEEL WORKS LTD. vide Lease Deed dated 18.03.1997 (Document No.177 of 1997), Lease Deed dated 18.03.1997 (Document No.179 of 1997), Lease Deed dated 18.07.1990 (Document No.607 of 1990) and bounded by on or towards the North by 20 meter wide Road, on or towards the South by State High Way Road, on or towards East by Plot No.351 and on or towards the West by Plot No.8. <b>EMD can be paid by DD, NEFT, RTGS, as per details in Bid document.</b>	Rs.5,69,00,000/-	Rs.56,90,000/-
Dues of Secured lenders having charge on assets proposed for sale		
<b>SASF</b>	Rs.4924.81 lakh (As on 01.07.2008) plus interest thereon	
<b>Punjab National Bank</b>	Rs.9785.41 lakh (As on 01.07.2017) plus interest thereon	
<b>Terms &amp; conditions and other information:-</b>		
<ol style="list-style-type: none"><li>1. Sale is strictly subject to the terms &amp; conditions given in this advertisement and in “Bid Document”, which can either be obtained from the office of SASF on working days (10.00 a.m. to 4.00 p.m.) or downloaded from SASF’s website i.e. <a href="http://www.sasftrust.com">www.sasftrust.com</a> and website of e-auction service provider, i.e. <a href="https://bankauctions.in">https://bankauctions.in</a> from 06.07.2019 to 22.07.2019.</li><li>2. Interested parties can inspect the Secured Assets at site on 17.07.2019 between 2:00 p.m. to 4:00 p.m.</li><li>3. Last date for submission of intention to Bid along with undertaking and EMD - 19.07.2019 up to 3:00 p.m.</li><li>4. Interested parties may contact Smt Anjali Nadkarni on (T) 022-66552112 (email: <a href="mailto:ar.nadkarni@idbi.co.in">ar.nadkarni@idbi.co.in</a>) and Shri Somnath Paul on (T) 9867429981 (email: <a href="mailto:somnath.paul@idbi.co.in">somnath.paul@idbi.co.in</a>)</li><li>5. Please contact: Mr. Subba Rao, Contact No.– <a href="tel:8142000061">8142000061</a> and Mr. <a href="mailto:T.JayaPrakashReddy">T. Jaya Prakash Reddy</a>, Contact No.– <a href="tel:9515160062">9515160062</a> E-mail Id- <a href="mailto:info@bankauctions.in">info@bankauctions.in</a>, <a href="mailto:prakash@bankauctions.in">prakash@bankauctions.in</a>, <a href="mailto:subbarao@bankauctions.in">subbarao@bankauctions.in</a>, : Office No: +91 <a href="tel:040-23836405">040-23836405</a>   for any e-auction procedure support.</li></ol>		
<b>Date:</b> 04.07.2019 <b>Place:</b> Mumbai	<b>Sd/-</b> <b>Authorised Officer,SASF</b>	

