



# STRESSED ASSETS STABILIZATION FUND

5th Floor, IDBI Tower, , Cuffe Parade, Mumbai - 400005

## PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF M/s ARK ENTERPRISES PVT LTD ("THE BORROWER")

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s ARK Enterprises Pvt Ltd. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI), 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset (hereinafter referred to as the Asset)	Reserve Price	Earnest Money Deposit (EMD)
<b>Lot: 01:</b> Composite lot of Land, Building, Plant & Machinery & Misc items situated at New Survey No.124, Masinaickenpatty village, Ayothiapatnam sub-registration District, Salem registration district, Tamilnadu. Area of factory land - 5 acres, Area of pathway - 65 cents. <b>Bounded by: (factory land - 5 acres)</b> North: R. Subramaniam's property, South: Smt Alamelu's property, East: A.R.K Varadarajan's land, West: A.R.K Varadarajan's property. <b>Bounded by (Pathway - 65 cents)</b> East: Company's land, West: Varahambadi Ayothiappattinam Road, North: Survey No. 127,123,124/2B1, South: A.R.K Varadarajan's property	<b>Rs. 556.89 Lakh</b>	<b>Rs.56.00 Lakh</b> EMD can be paid by DD, NEFT & RTGS as per details in Tender Document.
<b>Lot: 02:</b> Land & Building and Misc item	<b>Rs.299.49 Lakh</b>	<b>Rs.30.00 lakh</b>
<b>Lot:03:</b> Plant & Machinery.	<b>Rs.257.40 Lakh</b>	<b>Rs.26.00 Lakh</b>

### Terms & conditions and other information:-

- Sale is strictly subject to the terms & conditions given in this advertisement and in "Tender Document", which can either be obtained from the office of SASF on working days (11.00 a.m. to 4.00 p.m.) or downloaded from SASF's website i.e. [www.sasftrust.com](http://www.sasftrust.com) and website of e-auction service provider, i.e. [www.bankeauctions.com](http://www.bankeauctions.com) from 20.12.2017 to 24.01.2018.
- Interested parties can inspect the Assets at site on 20.01.2018 between 11.00 a.m. to 3.00 p.m.
- Last date for submission of intention to Bid along with undertaking and EMD is 24.01.2018 up to 5.00 p.m.
- E-Auction date 31.01.2018 from 11.00 a.m. to 1.00 p.m. with unlimited extension of 5 minutes each.
- The secured assets are proposed to be sold on "as is where is", "as is what is", "whatever there is" and "without recourse" basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
- SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
- Auction sale / bidding would be only through "Online Electronic Bidding" process on the website [www.bankeauctions.com](http://www.bankeauctions.com)
- Interested parties may contact Smt. Meena Chandrasekhar on (T) 022-66552232 (email [c.meena@idbi.co.in](mailto:c.meena@idbi.co.in)) and Shri Ambuj Agnihotri on (T) 022-66552714 (email: [ambuj.agnihotri@idbi.co.in](mailto:ambuj.agnihotri@idbi.co.in))
- Please contact: Mr. Ganesh Patil Mob: 09821690968, E-mail: [ganesh.patil@clindia.com](mailto:ganesh.patil@clindia.com) & [support@bankeauctions.com](mailto:support@bankeauctions.com) for any e-auction procedure support.
- For detailed procedure, terms and conditions of the auction process, intending bidders may refer Tender Document.

Date : 18.12.2017

Place: Mumbai

(Authorised Officer),  
SASF