

## SALE NOTICE FOR ASSETS

### LML LIMITED (In Liquidation)

(A company under liquidation process vide Hon'ble NCLT order dated March 23, 2018)  
Registered office of the company: C-3, Panki Industrial Estate, Site-I, Kanpur UP 208022, India

**Liquidator: Arun Gupta**

#### E-Auction

### Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:  
Wednesday, October 31, 2018 at 2.30 pm to 4.30 pm  
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **LML Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

#### **Basic Description of Assets and Properties for sale:**

Location	Address/Area	Block	Reserve Price (INR)	Earnest Money Amount (INR)
Office at Mumbai	702, Raheja Chambers, 213, Nariman Point, Mumbai-400021 (Area 1020 sq ft)	Block 1	2.96 crore	29.60 lakhs
Office at Mumbai	714, Raheja Chambers, 213, Nariman Point, Mumbai-400021 (Area 1580 sq ft)	Block 2	4.58 crore	45.80 lakhs
Office at Mumbai	103 TO 112, Building A, Kalpita Enclave Cooperative Housing Society, Swami Nityanand Marg, Andheri East, Mumbai-400069 (Area 7338 sq ft)	Block 3	14.10 crore	1.41 crore
Residential Flat at Mumbai	Flat No. 102, Plot No. 553, Bhanu Vinayak Premises Cooperative Housing Society, 18th Road, Khar West, Mumbai (Area 900 sq ft)	Block 4	3.18 crore	31.80 lakhs
Land & Building at Kanpur	E-14, Site-II, Panki Industrial Area, Kanpur, UP (Area 1174.27 sq mtr)	Block 5	1.78 crore	17.80 lakhs
Land & Building at Kanpur	CF-3/3, Site-III, Panki Industrial Area, Kanpur, UP (Area 500 sq. mtr)	Block 6	68.60 lakhs	6.86 lakhs

#### **Terms and Condition of the E-auction are as under**

- E-Auction is being held on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted "On Line". The auction will be conducted through the approved service provider M/s E-Procurement Technologies Limited ( Auction Tiger) , at the web portal <https://ncltauction.auctiontiger.net>  
E-Auction Process document containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on Websites <https://ncltauction.auctiontiger.net> and [www.lmlworld.in](http://www.lmlworld.in)  
Contact person: Mr. Kushal Kothari Email id - [kushal@auctiontiger.net](mailto:kushal@auctiontiger.net)/[delhi@auctiontiger.net](mailto:delhi@auctiontiger.net) Mobile No. – 6351896834/079-68135416.  
Interested bidders can register, bid and receive confirmation of their bid online.  
The requisition of additional information, if any, be sent to [lml.auction@gmail.com](mailto:lml.auction@gmail.com) disclosing the identity of the Applicant.

( On going to the link <https://ncltauction.auctiontiger.net> , User bidders will have to search for the mentioned company by using either one of the two options, (i) company name 'LML Limited' or by (ii) state and property type).

2. The Prospective Bidders should make their own Independent inquiries regarding the encumbrances, title of assets put on auction and claims/rights/dues/ affecting the assets, and should conduct their own due-diligence prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator. The property is being sold with all the existing and future encumbrances/claims/dues/demands whether known or unknown to the Liquidator. Liquidator shall not be responsible in any of way for any third party claims/ rights/ dues.
3. The prospective bidders are required to deposit Earnest Money Deposit ( EMD) either through Demand Draft/ NEFT/ RTGS in the bank account of “ LML Limited (In Liquidation)”. Account No. **37695083493**, State Bank of India, Branch Greater Kailash-II, New Delhi, IFSC code: SBIN0008441 drawn on any scheduled bank or give a bank guarantee for a EMD amount as per format A or format B as given in the complete E auction Process Document.
4. The Prospective Bidders should submit the evidence for Bank Guarantee or Earnest Money Deposit (EMD) deposit like UTR number along with the Request Letter for participation in E-auction, self- attested copies of (i) Proof of identification (KYC) viz. Voter ID card/ Driving License/ Passport/Aadhar Card etc., (ii) Current Address-Proof for communication, (iii) PAN card of Bidder, (iv) Valid Email ID, (v) contact number (Mobile/Landline) of the bidder etc., to the office of Liquidator at the address given below or by email before 26<sup>th</sup> October 2018, 5:00 PM. Interested Bidder will have to upload their KYC documents along with EMD submission details on <https://ncltauction.auctiontiger.net> before 26<sup>th</sup> October 2018, 5:00 PM.
5. Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online e-auction on the portal <https://ncltauction.auctiontiger.net>  
Agency will provide User ID & Password to the Eligible Bidders after due verification of KYC of the Bidders.
6. It should be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid. The property mentioned above can be inspected by prospective bidders at the site with prior appointment, contacting Mr. Anil Bhatia +91 9899224476.
7. Liquidator has right to demand documents from bidder for the process and in case the documents are not provided, the liquidator may disqualify the bid.
8. The E-Auction / bidding of the assets of LML would be conducted exactly on the schedule Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder may improve their offer in multiple of “Bid Increment Amount” against each property. The Bid Increment Amount for Block 3 Assets is Rs. 5,00,000 ( five lakhs) and for Block — 1, 2, 4, 5 & 6 Assets is Rs.2,00,000 ( Two lakhs). In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes.
9. The bidder who submits the highest bid amount (not below reserve price) shall be declared as the successful bidder and a communication to that effect shall be issued through electronic mode, which shall be subject to approval of liquidator.
10. The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest in any circumstances.
11. In case of the Successful Bidders, the EMD (whether in the form of a Demand Draft or a Bank Guarantee) may be banked or invoked.
12. The Liquidator will issue a Letter of Intent ( LOI) to the Successful Bidder, detailing the Total Payable Amount and other Terms and Conditions. The Successful Bidder shall have to deposit the balance sale consideration within 15 days of LOI. Any default in deposit of such balance amount by the successful bidder would entail forfeiture of EMD and the property may be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount, whatsoever.
13. The Successful Bidder shall bear the applicable stamp duties/ additional stamp duty, transfer charges, registration charges, fees, Taxes, GST, etc. and also all the statutory/ non statutory dues, taxes, rates, assessment charges, fees, maintenance, utility bills etc. owing to anybody.
14. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
15. The sale certificate and / or transaction / sale documents will be executed in the name of Successful Bidder(s) / Successful E-Auction Process Applicant(s) only and will not be issued in any other name(s).

16. The sale shall be subject to conditions prescribed under the Insolvency & Bankruptcy Code, 2016, provisions and regulations thereunder.
17. The interested bidders may give offers either for one or more than one asset blocks. In case a bidder bids for more than one asset, he will be required to submit separate EMD amounts for each asset blocks.
18. The decision of the Liquidator on declaration of Successful Bidder shall be final and binding on all the Bidders.
19. The bidder should go through the e auction Process Document before participating in the auction process.

Arun Gupta  
Liquidator  
IBBI Reg. No: IBBI/PA-002/IP-N00051/2016-17/10095  
Regd. Address: A-57, Sector 30, NOIDA-201301, UP, India  
Regd Email: [arungupta2211@gmail.com](mailto:arungupta2211@gmail.com)  
Email for the purpose of sale of Assets: [lml.auction@gmail.com](mailto:lml.auction@gmail.com)  
Telephone No.: 011-41066313

Date: 27.09.2018  
Place: New Delhi