



STRESSED ASSETS STABILIZATION FUND

5TH FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF M/s TELEPHONE CABLES LTD ("THE BORROWER")

Notice under Rule 6(2) & 9(1) to the borrower

The Borrowers are hereby given Notice of 15 days under Rule 6(2) & 9(1) of Security Interest (Enforcement) Rules, 2002.

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s Telephone Cables Ltd. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset (hereinafter referred to as the Asset)	Reserve Price	Earnest Money Deposit (EMD)
Lot : 01: Lease hold land within the Industrial Area at Plot No. A-30, Industrial Focal Point, Phase VIII, SAS Nagar (Mohali), District Ropar, Punjab admeasuring 1,25,840 sq yards together with all building and structures, sheds and Plant & Machinery.	Rs. 125.70 crore	Rs. 13.00 crore EMD can be paid by DD, NEFT, RTGS, IMPS as per details in Bid document.
Lot: 02: Plant and Machinery lying at Plot No. A-30, Industrial Focal Point, Phase VIII, SAS Nagar (Mohali), District Ropar, Punjab.	Rs. 0.89 crore	Rs. 0.089 crore
Principal Dues of Secured lenders having charge on assets proposed for sale		(Amt in Rs. Lakh)
SASF		1894
IARC (Assignee of Standard Chartered Bank Ltd)		455
Alchemist ARC (Assignee of IFCI)		428
Kotak Mahindra Bank (Assignee of SBOP & SBBJ)		1293
Punjab & Sind Bank		707
Reliance ARC (Assignee of SBI)		458
Canara Bank		450
Total		5685

Terms & conditions and other information:-

- Sale is strictly subject to the terms & conditions given in this advertisement and in "Bid Document", which can either be obtained from office of SASF on working days (11.00 a.m. to 4.00 p.m.) or downloaded from SASF's website i.e. www.sasftrust.com and website of e-auction service provider, i.e. www.bankeauctions.in from **26.10.2017 to 08.11.2017**.
- For detailed procedure, terms and conditions of the auction process, intending bidders may refer Bid Document.
- Interested parties can inspect the Assets at site on **31.10.2017** between 11.00 a.m. to 3.00 p.m.
- Last date for submission of intention to Bid along with undertaking and EMD is **09.11.2017** up to 5.00 p.m.
- E-Auction date **13.11.2017** from 11.00 a.m. to 1.00 p.m. with unlimited extension of 5 minutes each.
- The secured assets are proposed to be sold on "as is where is", "as is what is", "whatever there is" and "without recourse" basis for and on behalf of the secured creditors viz SASF, IARC, Alchemist ARC, Kotak Mahindra Bank, Punjab & Sind Bank, Reliance ARC and Canara Bank. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
- SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
- The land is a lease hold land and subject to the terms of the lease deed dated **December 02, 1987** more specifically mentioned in the tender documents.
- Auction sale / bidding would be only through "Online Electronic Bidding" process on the website www.bankeauctions.in
- Interested parties may contact Smt. Meena Chandrasekhar on (T) 022-66552232 (email c.meena@idbi.co.in) and Shri Ambuj Agnihotri on (T) 022-66552714 (email: ambuj.agnihotri@idbi.co.in)
- Please contact: Mr. Ganesh Patil Mob: 09821690968, E-mail: ganesh.patil@cindia.com & info@bankeauctions.in for any e-auction procedure support.

Date: 22.10.2017

Place: Mumbai

Authorised Officer,
SASF