



STRESSED ASSETS STABILIZATION FUND (SASF)

5th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005

PUBLIC NOTICE FOR SALE THROUGH E- AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF M/s Pasupati Fabrics Ltd ("THE BORROWER")- CIN: L93000DL1991PLC046549

Notice under Rule 6(2) & 9(1) to the borrower

Borrower(s) are hereby given this notice under rule 6(2) & 9(1) of Security Interest (Enforcement) Rules, 2002 to pay the outstanding amount being Rs.3,41,86,50,472 /- (Rupees Three Forty One Crore Eighty Six Lakh Fifty Thousand and Four Hundred Seventy Two Only) as on June 01, 2007, together with interest & costs thereafter, within 15 days from the date of this notice, failing which the e-auction of the below mentioned secured assets shall take place.

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s Pasupati Fabrics Ltd. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act (SARFAESI), 2002 read with the Security Interest (Enforcement) Rules, 2002.

Description

Reserve Price
(Rs.lakh)

EMD
(Rs.lakh)

Lot: 1 Land & Building, Plant & Machinery & Stocks :

All that pieces and parcels of the lease hold land admeasuring 80.86 acres situated at village Nangla Hasanpur and Navipur, Tehsil Chata, District Mathura, Uttar Pradesh together with building, Stocks and plant and machinery.

7859.07

785.00

Lot: 2 Plant & Machinery :

3600.00

360.00

Lot: 3 Stocks:

211.86

22.00

Dues of Other Lenders

S.No	Name of Bank	Amount
1	State Bank of India	Rs.34414 Lakh (As on 30.09.2010) plus interest thereon
2	UCO Bank	Rs.2275.51 Lakh (As on 01.06.2017) plus interest thereon
3	SBI (Earlier State Bank of Bikaner & Jaipur)	Rs.203.00 Lakh (As on 08.02.2018) plus interest thereon

Terms & conditions and other information:-

1. Sale is strictly subject to the terms & conditions given in this advertisement and in "Tender Document", which can either be obtained from the office of SASF on working days (11.00 a.m. to 4.00 p.m.) or downloaded from SASF's website i.e. www.sasftrust.com and website of e-auction service provider, i.e. <https://sasf.auctiontiger.net> from **15.02.2018 to 05.03.2018**.
2. Interested parties can inspect the Assets at site on **27.02.2018 between 11.00 a.m. to 3.00 p.m.**
3. Last date for submission of intention to Bid along with undertaking and EMD is **06.03.2018 up to 5.00 p.m.**
4. E-Auction **date 09.03.2018 from 11.00 hrs to 12.00 hrs** with unlimited extension of 5 minutes each.
5. The secured assets are proposed to be sold on "as is where is", "as is what is", "whatever there is" and "without recourse" basis for and on behalf of the secured creditors viz SASF, SBI & UCO Bank. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
6. SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the movable & Immovable Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
7. Auction sale/bidding would be only through "Online Electronic Bidding" process on the website <https://sasf.auctiontiger.net>.
8. Interested parties may contact Smt. Meena Chandrasekhar on (T) 022-66552232 (email c.meena@idbi.co.in) and Shri Ambuj Agnihotri on (T) 022-66552714 & (M) 9953323228 (email: ambuj.agnihotri@idbi.co.in)
9. Please contact: Mr.Vijay Shetty Mob: +91 9619120214, E-mail: vijay.shetty@auctiontiger.net & tilak@auctiontiger.net, Ph : 079 40005440 for any e-auction procedure support.
10. For detailed procedure, terms and conditions of the auction process, intending bidders may refer Tender Document.

Date : 12.02.2018

Place: Mumbai

Sd/-

(Authorised Officer), SASF